



2016 Overview Course of Financial Sector Issues **Promoting Stable and Inclusive Financial Sectors**

May 9-13, 2016

World Bank, J Building Auditorium
701 18th Street, N.W, Room J-B1-080
Washington, D.C. 20433

MONDAY, MAY 9, 2016

8:00 am	Registration
8:45 am	Welcome
9:30 am	<u>Session 1: Finance and the twin goals</u> <i>Thorsten Beck, Cass Business School, City University London</i> A leading academic will discuss how and why the financial sector matters for promoting growth, reducing poverty, and boosting shared prosperity.
10:30 am	Coffee break
11:00 am	<u>Session 2: The role of banks today</u> <i>Simon Johnson, MIT</i> A financial sector academic with policymaking experience will share his views on the role of banks today and what changes are coming or should take place in the future.
12:00 pm	Welcome lunch hosted by World Bank
1:30 pm	<u>Session 3: Panel on challenges and priorities for financial sector policy-makers</u> <i>Ceyla Pazarbasioglu, World Bank</i> <i>Stijn Claessens, Federal Reserve Board</i> <i>Dong He, IMF</i> A panel of experts will discuss their views on the challenges and priorities for financial sector policy-makers trying to promote stable and inclusive financial sectors.
3:30 pm	Coffee break
4:00 pm	<u>Session 4: How to measure and regulate systemic risk</u> <i>Viral Acharya, New York University</i> A leading academic in finance will discuss the recent research on how to measure and regulate systemic risk.
5:30 pm	Adjournment

**TUESDAY, MAY 10, 2016**

8:30 am	<p><u>Session 5: Housing finance in developing countries</u> <i>Victor Mints, World Bank</i> An expert in housing finance will discuss policies and initiatives to foster the sound and stable growth of this sector.</p>
9:30 am	Coffee break
10:00 am	<p><u>Session 6: Bank risk management models</u> <i>Linda Allen, CUNYY</i> <i>Anthony Saunders, New York University</i> This session will provide an in-depth look at bank risk management models from leading authorities on risk management.</p>
12:00 pm	Lunch break
1:30 pm	<p><u>Session 7: Panel on financial regulation – Basel III and beyond</u> <i>Douglas Elliott, Oliver Wyman</i> <i>Mario Guadamillas, World Bank</i> <i>Nigel Jenkinson, IMF</i> A panel of experts will discuss the changes to bank regulation proposed by Basel III and the implications of these changes for developing countries. Also, experts will debate whether other changes in regulation and supervision are still required to prevent future crises.</p>
3:30 pm	Coffee break
4:00 pm	<p><u>Session 8: A framework for macro prudential supervision</u> <i>Miquel Dijkman, World Bank</i> A financial policy expert will discuss his views on macroprudential regulation and supervision. He will highlight the instruments that can be used as well as discuss the conceptual and institutional framework.</p>
5:00 pm	Adjournment

**WEDNESDAY, MAY 11, 2016**

8:30 am	<p><u>Session 9: Capital markets in developing countries</u> <i>Sergio Schmukler, World Bank</i></p> <p>This session will discuss recent trends in capital markets in developing countries and the main challenges and priorities for the development of these markets.</p>
10:00 am	Coffee break
10:30 am	<p><u>Session 10: Implementing a framework to stress test banks</u> <i>Mario Catalan, International Monetary Fund</i> <i>Martin Cihak, International Monetary Fund</i></p> <p>A framework for assessing financial system vulnerabilities exists, and this session will provide participants with an opportunity to learn about it and how to use it in practice.</p>
12:30 pm	Lunch break
2:00 pm	<p><u>Session 11: Bank resolution frameworks</u> <i>Javier Bolzico, Former Superintendent of Banks, Argentina</i> <i>Yira Mascaro, World Bank</i></p> <p>The recent global crisis has confronted many countries with the need to deal with failing financial institutions. This session will discuss the advantages and disadvantages of different bank resolution methods.</p>
3:30 pm	Coffee break
4:00 pm	<p><u>Session 12: Case study on bank resolution</u> <i>Javier Bolzico, Former Superintendent of Banks, Argentina</i> <i>Yira Mascaro, World Bank</i></p> <p>The good-bank/bad-bank approach is an effective bank resolution method because it can be very successful in meeting certain efficiency criteria, including the minimization of contagion costs, and preservation of business. Using a case study framework, this session will provide participants with the opportunity to see how the good-bank/bad-bank approach is applied in practice.</p>
5:30 pm	Adjournment



THURSDAY, MAY 12, 2016

8:30 am	<p><u>Session 13: Long-term finance</u> <i>Asli Demirguc-Kunt, World Bank</i></p> <p>The session will discuss the main trends in the use of long-term finance around the world and the policy lessons on how to promote sound long-term finance for firms and households.</p>
9:30 am	<p><u>Session 14: How to deal with systemically large institutions</u> <i>David Hoelscher, former IMF</i></p> <p>A financial sector policy expert will discuss how regulators around the world should deal with systemically large institutions.</p>
10:30 am	Coffee break
11:00 am	<p><u>Session 15: Developing the insurance sector in developing countries</u> <i>Craig Thornburn, World Bank</i> <i>Olivier Mahul, World Bank</i></p> <p>The session will discuss the main trends in the use of insurance products around the world and the policy lessons on how to promote the development of the insurance sector and on how to build financial resilience in developing countries.</p>
12:30 pm	Lunch break
2:00 pm	<p><u>Session 16: Panel on financial inclusion and financial innovation</u> <i>Leora Klapper, World Bank</i> <i>Doug Pearce, World Bank CGAP</i> <i>Greta Bull, CGAP</i></p> <p>A panel of experts will discuss what responsible financial inclusion means and what the best policies to promote inclusion are, including discussing the role of financial innovations like mobile and digital payments.</p>
4:00 pm	Coffee break
4:30 pm	<p><u>Session 17: Consumer protection and financial literacy</u> <i>Denise Dias, World Bank (TBC)*</i> <i>Xavier Gine, World Bank</i></p> <p>This session will discuss recent initiatives to promote consumer protection and financial literacy in developing countries.</p>
5:30 pm	Adjournment

* TBC: to be confirmed.



FRIDAY, MAY 13, 2016

8:30 am	<p><u>Session 18: Pension systems in developing countries</u> <i>Fiona Stewart, World Bank</i> This session will engage participants in a discussion on how to build pension systems that support financial and economic development.</p>
9:30 am	<p><u>Session 19: Payment systems in developing countries</u> <i>Massimo Cirasino, World Bank (TBC)</i> This session will discuss the importance and latest developments in payment systems.</p>
10:30 am	Coffee break
11:00 am	<p><u>Session 20: Credit infrastructure</u> <i>Mahesh Uttamchandani, World Bank</i> A financial sector expert will discuss the importance of credit infrastructure for the development of the financial sector.</p>
12:00 pm	Lunch break
1:30 pm	<p><u>Session 21: Islamic finance</u> <i>Zamir Iqbal, World Bank</i> The use of Islamic financial products around the world is growing. This session will explain what these products are and how they compare with traditional banking products.</p>
2:30 pm	<p><u>Session 22: Financial cooperatives</u> <i>Juan Buchenau, World Bank</i> This session will discuss the relevance of financial cooperatives for financial inclusion and stability.</p>
3:30 pm	Coffee break
4:00 pm	<p><u>Session 23: Money laundering risk assessment and management</u> <i>Emile J. M. Van Der Does De Willebois, World Bank</i> A financial policy expert will discuss his views on how supervisors should assess and manage the risks of money laundering in the banking sector.</p>
5:00pm	<p><u>Conclusion of training</u> Certificates distribution</p>